



 **THE CORAL**
LAGO DOCE, FLECHEIRAS
★★★★★
Luxury defined by nature

THE CORAL **DEVELOPMENT UPDATE**
QUARTERS 3 & 4 2018





PERSONAL MESSAGE FROM THE CORAL PROJECT MANAGER,
THIAGO PARENTE



Happy New Year! Welcome to 2019

In 2018, many important milestones and new partnerships were achieved.

- We signed an agreement with the largest hotel operator in Brazil to run the property management for fractional villa ownership in the Brazilian market.
- Electricity network was installed onsite.
- Private villa construction continued apace with many more now constructed and being rented out short term. See the latest images on page 10.
- The hotel concept was finalized.
- The beach club construction was finalized ready for opening.
- Apartment concepts have been worked on behind the scenes in preparation to launch to market this year.

- The first release of the Fully Managed Investment Villas was sold out and built.

The pace of work continues into 2019. During the first quarter we have the following schedule of work:

- Furnishing and decoration of the beach club
- Beach club launch and opening
- Promotion of the beach club to the local tourist market
- Apartments product launch
- Hotel suites pre-launch
- Ongoing villa construction





BEACH CLUB OPENING

The beach club is pending interior design prior to it becoming operational. All the furnishing has been ordered and will be delivered in March. Once the interior design is complete, the beach club will be opened to the public.

In preparation for its opening, a website dedicated to the beach club and its facilities is under construction to be released in conjunction with the launch. The website will promote the restaurant, give details about the kite and wind surf school and other events and activities scheduled for both adults and children.

In addition, promotions are being put together to attract local tourists and residents offering day passes to use the facilities of the club. This will also enable promotion of both properties to buy and rent that are available at the resort.





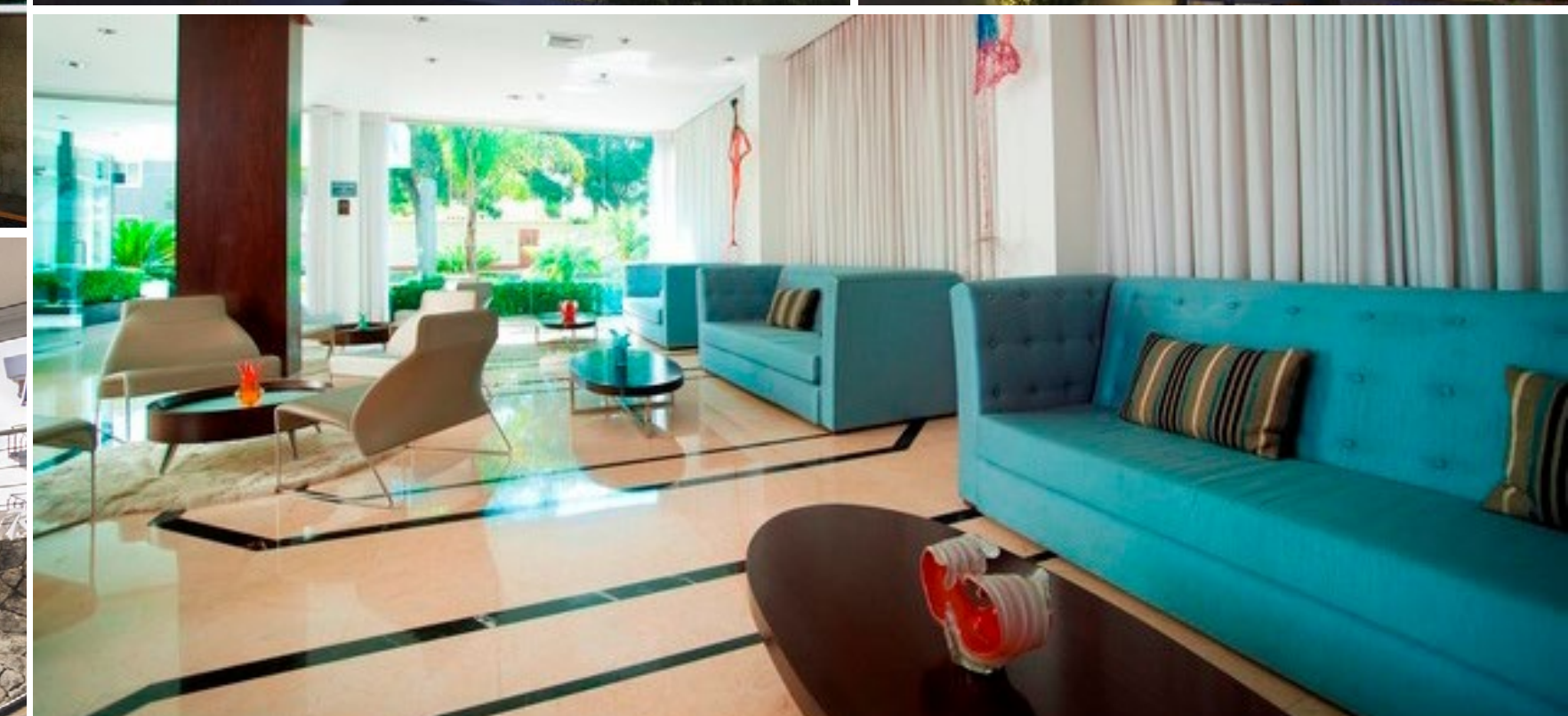
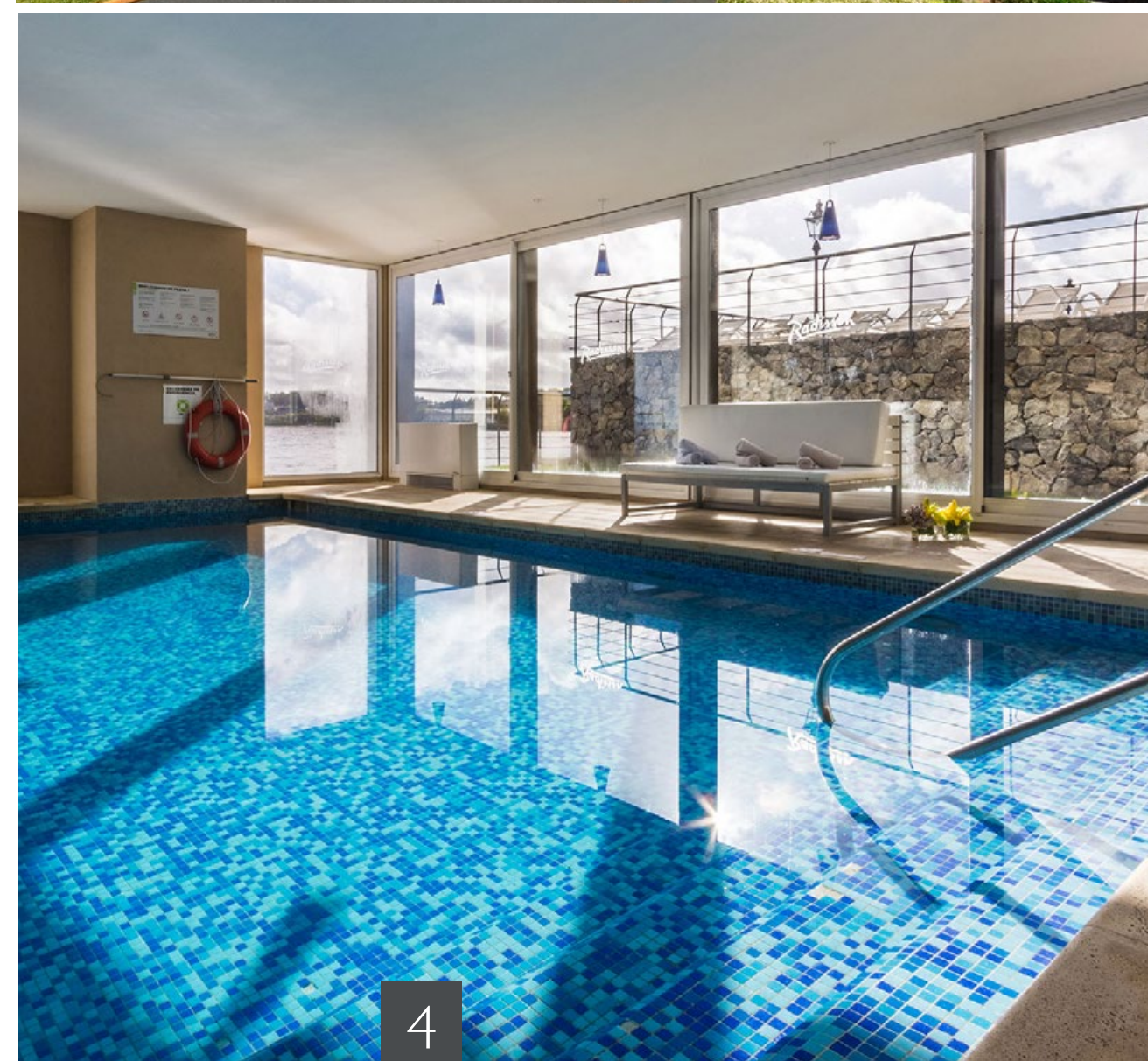
RADISSON FLECHEIRAS BEACH AT THE CORAL

We are proud to confirm that we have now consolidated a flagship brand for the hotel at The Coral. An agreement has been signed with Atlantica Hotels International under the Radisson flag.

Radisson has 217 unique hotels in the world's most desirable locations. The hotel is classified as an upscale hotel brand which typically offers a full range of onsite amenities and services including restaurants, spas, recreational facilities, business centres, concierges, room service and local transportation.

Radisson delivers genuine 360° hospitality, designed to ensure guests enjoy a truly memorable experience and anticipating their holistic needs and requirements.

Another feature of the Radisson brand is the architecture and design of its hotels, many of which are distinguishing due to their unique style and impressive features.



BOUTIQUE HOTEL BRASIL

BOUTIQUE HOTEL BRASIL

The property management company has been making significant progress to promote the holiday rentals at The Coral resort, resulting so far in a very successful season. Rental rates currently being charged during the high season have reached R\$2,550 per night.

A new booking website for The Coral is currently being built and is expected to be launched live at the end of January 2019. The site consolidates The Coral's brand as a 5* resort and provides more details and images about the resort as a holiday destination.

As part of this new booking website, the property management company have signed an agreement with a new booking system, Omnibees. This partnership gives us access to over 300 marketing channels, portal sites and travel agencies throughout Brazil, Latin America, the US and Europe.

RENTALS DURING HIGH SEASON

Villa rentals have been strong during the high season and feedback from guests so far is very positive. Here are some of the comments posted online about guests stays in The Coral villas.



“Very enjoyable. Wonderful atmosphere. I recommend you getting to know it.”

Maria Ester Pereira, 16th December 2018, Facebook

“Very high level, 5 stars. Very beautiful place, paradisiacal beach, the house we stayed in was lovely. Attention from the manager Ana Paula was of first quality, exceeded all our expectations. If there is Paradise, a piece of it is there. Super! I recommend it to everyone.”

Marcos Baglioli, 14th January 2019, Facebook

“True paradise, all beautiful, warm and luxurious.”

Priscila Loula, 29th November 2018, Facebook

“Wild, peaceful and private for vacations. Amazing hosts, beautiful spot! Highly recommend. The hosts are very available and help with everything, they really took care of us. The spot is amazing, very secure, isolated and preserved.”

6th January 2019, Booking.com

“All excellent, I plan to return! The house is very good, comfortable and clean. The photos live up to reality. The service is sensational, the service of the cleaning people and the manager is impeccable: they provide everything we need.”

2nd January 2019, Booking.com

“Great location near the beach. Beautiful place.”

Erico Silva, January 2019, Google Reviews

“Incredible houses in front of the beach. A jewel in a desert place.”

Ignacio Gonzalez, January 2019, Google Reviews

“What a wonderful resort. Fully recommended”

Brazilian Trip Punta Cana, November 2018, Google Reviews

The Ceará economy has stood out in Brazil over the last few years with the state consistently posting strong results. Ceará does particularly well at regional level and regularly registers better figures than the rest of the states in Northeast Brazil. This year is no exception and Ceará shines in several key areas including economic development, telecommunications and tourism.

A recent survey carried out by Sebrae Minas Gerais comparing economic development in Brazilian states places Ceará at the head of Northeast Brazil. Strengths of the Ceará economy lie in two main areas: business structure and business governance. The survey highlighted that the business scenario in Ceará has improved significantly over the last few years. As a result, the state has better technology for doing business and it's easier to set up a company.

One area of the Ceará economy that has seen particularly impressive growth over this decade is telecommunications. Fibre optic technology in the state has expanded rapidly to cover most locations including more remote inland areas. Ceará stands out as a telecommunications hub within Brazil and is one of the main growth areas for the Ceará economy. Growth in the sector is the fifth highest in the country and the strongest in Northeast Brazil. The state's businesses, health and education services have already reaped big benefits from the widely-available fibre optic network.

Another sector of the Ceará economy that has outperformed all others throughout 2018 is tourism. Thanks to the Air France/KLM/Gol flight hub at Fortaleza Airport, the state has seen its visitor figures grow exponentially this year. This summer season (December to March) looks set to be particularly busy. According to the flight comparison app Voopter, Fortaleza is the second most sought-after destination for summer holidays.



Within the huge country of Brazil, there are literally thousands of destinations worthy of being on the tourist trail. Some are already world-renowned while others have yet to become household names. The Brazilian Ministry of Tourism recently released its tips for up-and-coming destinations this year with Northeast Brazil at the top of the list. The article starts by pointing out that Brazilian tourism is on the rise. Better airline connections mean Brazilian holidaymakers are on the move more than ever this year. The article also highlights the number of different tools you can use to search for the best places to visit in Brazil in 2019. Online travel portals and comparison sites count among the most popular with all travelers.

But one factor stands out above all others. Whichever platform tourists choose for their inspiration, “one thing never changes”. Northeast Brazil is “always one of the most sought-after destinations”. All areas of this holiday spot appeal to both Brazilians and foreigners, according to the Ministry of Tourism.

While Northeast Brazil in general sits at the top of the best places to visit in Brazil in 2019, one state stands out ahead of the others: Ceará. The success of Ceará as a tourist destination lead the Ministry of Tourism to describe it as “a new boom”. And figures for tourism in 2018 certainly point to the state as one of the best places to visit in Brazil last year.

The Brazilian Ministry of Tourism also highlights the flight connections now offered by Fortaleza Airport. Since May last year, the capital of Ceará has experienced a huge rise in visitor figures and finished 2018 with almost 50 international flights a weekly as well as dozens of domestic flights.

The wide choice of flights and destinations undoubtedly speaks volumes for Ceará as a tourist destination. More new routes are expected in 2019 including the first direct flight between Fortaleza and Madrid. All in all, Ceará can look forward to another boom year for tourism in 2019 as more foreigners and Brazilians choose it as one of their best places to visit in Brazil.




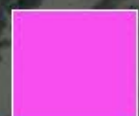




PRIVATE VILLA CONSTRUCTION

VILLA PLOTS CURRENTLY UNDERGOING OR EARMARKED FOR VILLA CONSTRUCTION



-  27 VILLAS UNDER CONSTRUCTION OR COMPLETED (50+ NEW VILLAS EXPECTED OVER NEXT 18 MONTHS)
-  1 BEDROOM APARTMENTS (24 UNITS)
-  2 BEDROOM APARTMENTS (8 UNITS)
-  88 FRACTIONAL VILLAS

HOTEL - LICENSE IN PROCESS
BEACH CLUB - INTERIORS INSTALLATION MARCH 2019





PRIVATE VILLA CONSTRUCTION



VILLA IRACEMA, Q15, PLOT 3



VILLAS IRACEMA & NORONHA, Q15, PLOTS 2&3



VILLA IRACEMA, Q15, PLOT 3

VILLA IRACEMA, Q15, PLOT 3

PRIVATE VILLA CONSTRUCTION



VILLA NUSA DUA, QUADRA 21, PLOT 11



VILLA NUSA DUA, QUADRA 21, PLOT 11



VILLA NUSA DUA, QUADRA 21, PLOT 11



VILLA NUSA DUA, QUADRA 21, PLOT 11

PRIVATE VILLA CONSTRUCTION



VILLA SUMATERA, QUADRA 4, PLOT 1



VILLA SUMATERA, QUADRA 4, PLOT 1



VILLA SUMATERA, QUADRA 4, PLOT 1



VILLA SUMATERA, QUADRA 4, PLOT 1

PRIVATE VILLA CONSTRUCTION



VILLA SUMATERA, QUADRA 4, PLOT 1



VILLA SUMATERA, QUADRA 4, PLOT 1



VILLA SUMATERA, QUADRA 4, PLOT 1



VILLA SUMATERA, QUADRA 4, PLOT 1

PRIVATE VILLA CONSTRUCTION



VILLA NUSA DUA, QUADRA 21, PLOT 11



VILLA IRACEMA, QUADRA 16, PLOT 6



VILLA IRACEMA, QUADRA 16, PLOT 6



VILLA IRACEMA, QUADRA 16, PLOT 6

PRIVATE VILLA CONSTRUCTION



VILLA FORMENTERA, QUADRA 35, PLOT 9



VILLA FORMENTERA, QUADRA 35, PLOT 9



VILLA FORMENTERA, QUADRA 35, PLOT 9



VILLA FORMENTERA, QUADRA 35, PLOT 9

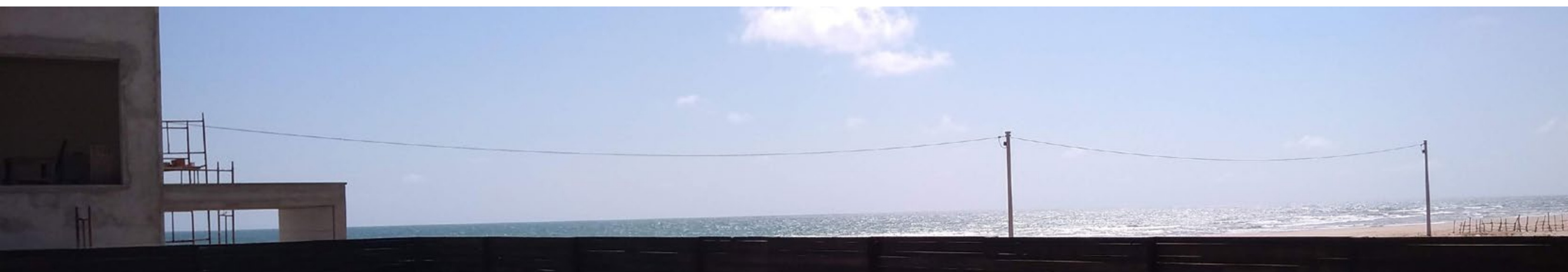
PRIVATE VILLA CONSTRUCTION



VARIOUS VILLAS IN QUADRA 2



VILLA SUMATERA, QUADRA 4, PLOT 8



VILLA EIVISSA, QUADRA 2, PLOT 21



VILLA SUMATERA, QUADRA 4, PLOT 8



VILLA SUMATERA, QUADRA 4, PLOT 8

PRIVATE VILLA CONSTRUCTION



VILLA SUMATERA, QUADRA 11, PLOT 20



VILLA SUMATERA, QUADRA 11, PLOT 20



VARIOUS VILLA IN QUADRA 2



VILLA SUMATERA, QUADRA 4, PLOT 8



VILLA SUMATERA, QUADRA 2, PLOT 23



Luxury defined by nature



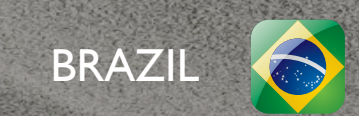
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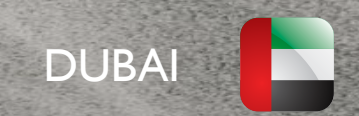
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